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**PFT STUDY ANALYZES WHAT WENT WRONG DURING DEADLY & COSTLY TEXAS
WINTER STORM POWER CRISIS**

*ERCOT Suffered a Systemic Breakdown, Lawmakers & Regulators Haven't Fixed the Problems,
Ratepayers Will Continue to Suffer Higher Electric Bills & Outages*

VIRGINIA – As the one-year anniversary of Winter Storm Uri approaches, Power for Tomorrow (PFT), today released a [new study](#) that examines why the Texas power grid, managed by the Electric Reliability Council of Texas (ERCOT), suffered systemic breakdowns leading to the tragic deaths of hundreds of people and over \$100 billion in property losses. The study also reveals that the resulting actions taken by Texas lawmakers and regulators to improve ERCOT and the power grid's ability to manage extreme weather in an affordable manner fall drastically short. The study is authored by [Ed Hirs](#), an energy fellow at the University of Houston and a PFT Expert. Shortly after Uri, the [Texas Monthly](#) said Ed “Has Been Predicting This Mess for Years.”

“More than 20 years ago, Texas pursued a false choice of ‘cheap’ versus reliable electricity. Since then, Texans have paid higher retail prices than consumers in other markets, to which is now added 246 lives and more than \$100 billion in livelihoods when the grid failed last February,” said Ed Hirs. He added, “As the new Public Utility Commission Chair Peter Lake has stated, the ERCOT market needs to be scrapped, but the Texas legislature has not given the PUC the tools to do so.”

The report underscores the benefits of sensible regulation of electric companies. PFT supports policies that put consumers first, ensure reliable access to affordable power, promote clean energy, and spur innovation.

To learn more about the human and financial impact of Texas' failed energy policies, you can read the report in its entirety [here](#) or at this link: <https://bit.ly/3rtkbJu>

About Power for Tomorrow

Power for Tomorrow is a nonpartisan organization with a mission to protect consumer interests by advancing the cause of sensible regulation of electric utilities. PFT joins the national conversation on how to protect consumers, ensure reliability and advance the development of clean energy. To learn more, visit www.powerfortomorrow.org.

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